Wildlife Conservation Network, Inc.

Financial Statements
and Supplementary Information

December 31, 2021
(With Comparative Totals for 2020)

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Wildlife Conservation Network, Inc.
San Francisco, California

Opinion

We have audited the accompanying financial statements of Wildlife Conservation Network, Inc. (a California nonprofit corporation) (the "Organization"), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wildlife Conservation Network, Inc. as of December 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wildlife Conservation Network, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wildlife Conservation Network, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wildlife Conservation Network, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wildlife Conservation Network, Inc.'s ability to continue as a going concern for a reasonable period of time.

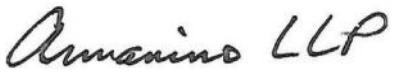
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information on pages 29 - 30 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited Wildlife Conservation Network, Inc. (a California nonprofit corporation)'s 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated April 30, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Armanino LLP
San Jose, California

May 11, 2022

Wildlife Conservation Network, Inc.
Statement of Financial Position
December 31, 2021
(With Comparative Totals for 2020)

	2021	2020
ASSETS		
Current assets		
Cash and cash equivalents	$ 38,058,447	$ 25,043,427
Grants and contributions receivable, current portion	10,000	530,000
Prepaid and other current assets	196,243	497,955
Total current assets	38,264,690	26,071,382
Other assets		
Grants and contributions receivable, net of current portion	10,000	20,000
Investments	4,994,577	4,399,183
Property and equipment, net	26,549	53,575
Total other assets	5,031,126	4,472,758
Total assets	$ 43,295,816	$ 30,544,140
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	$ 92,262	$ 308,425
Grants payable, current portion	7,701,340	5,567,776
Accrued liabilities	203,145	121,993
Deferred rent	1,109	6,679
Total current liabilities	7,997,856	6,004,873
Grants payable, net of current portion	400,000	20,000
Total liabilities	8,397,856	6,024,873
Net assets		
Without donor restrictions		
Undesignated	5,745,203	5,069,144
Board designated	2,693,104	2,751,498
Total without donor restrictions	8,438,307	7,820,642
With donor restrictions	26,459,653	16,698,625
Total net assets	34,897,960	24,519,267
Total liabilities and net assets	$ 43,295,816	$ 30,544,140

The accompanying notes are an integral part of these financial statements.

Wildlife Conservation Network, Inc.
Statement of Activities
For the Year Ended December 31, 2021
(With Comparative Totals for 2020)

	Without Donor Restrictions	With Donor Restrictions	2021 Total	2020 Total
Support and revenue				
Grants and contributions	$ 5,754,332	$ 38,201,250	$ 43,955,582	$ 31,911,633
Contributions in-kind	155,000	-	155,000	159,224
Investment income, net	320,882	256,667	577,549	478,006
Other income	6,981	45,290	52,271	321,550
Event admission fees	32,625	-	32,625	50,875
Program service fees	-	-	-	149,975
Sale of merchandise (net of cost of goods sold of $5,188 in 2020)	-	-	-	(4,841)
Sponsorship	-	-	-	7,500
Net assets released from restriction	28,742,179	(28,742,179)	-	-
Total support, revenue, and net assets released from restriction	35,011,999	9,761,028	44,773,027	33,073,922
Functional expenses				
Program services				
Wildlife programs	30,277,958	-	30,277,958	25,794,619
Program support services	787,144	-	787,144	550,343
Public education and outreach	1,160,293	-	1,160,293	876,279
Total program services	32,225,395	-	32,225,395	27,221,241
Support services				
Management and general	1,940,467	-	1,940,467	1,569,937
Fundraising	228,472	-	228,472	164,073
Total support services	2,168,939	-	2,168,939	1,734,010
Total functional expenses	34,394,334	-	34,394,334	28,955,251
Change in net assets	617,665	9,761,028	10,378,693	4,118,671
Net assets, beginning of year	7,820,642	16,698,625	24,519,267	20,400,596
Net assets, end of year	$ 8,438,307	$ 26,459,653	$ 34,897,960	$ 24,519,267

The accompanying notes are an integral part of these financial statements.

Wildlife Conservation Network, Inc.
Statement of Functional Expenses
For the Year Ended December 31, 2021
(With Comparative Totals for 2020)

	Program Services				Support Services				
	Wildlife Programs	Program Support Services	Public Education and Outreach	Total Program Services	Management and General	Fundraising	Total Support Services	2021 Total	2020 Total
Personnel expenses									
Salaries and wages	$ 474,194	$ 108,215	$ 419,210	$ 1,001,619	$ 872,736	$ 75,457	$ 948,193	$ 1,949,812	$ 1,774,577
Employee benefits	59,990	13,690	53,034	126,714	110,409	9,546	119,955	246,669	225,527
Salaries in-kind	21,297	-	70,107	91,404	37,898	25,698	63,596	155,000	155,000
Payroll taxes	36,200	8,261	32,003	76,464	66,625	5,760	72,385	148,849	134,698
Total personnel expenses	591,681	130,166	574,354	1,296,201	1,087,668	116,461	1,204,129	2,500,330	2,289,802
Other expenses									
Grants	29,270,582	562,114	35,020	29,867,716	-	-	-	29,867,716	25,465,348
Contract labor	151,179	34,500	133,649	319,328	278,239	24,057	302,296	621,624	179,493
Occupancy	59,649	13,612	52,733	125,994	109,782	9,493	119,275	245,269	223,540
Expo and other receptions	-	-	183,425	183,425	-	45,856	45,856	229,281	-
Professional services, including in-kind	51,626	11,782	45,640	109,048	95,017	8,215	103,232	212,280	289,534
Office expenses	43,288	9,879	38,269	91,436	79,670	6,890	86,560	177,996	81,590
Travel	33,500	7,645	29,616	70,761	61,656	5,331	66,987	137,748	14,872
Printing	32,417	7,398	28,658	68,473	59,662	5,158	64,820	133,293	123,029
Bank fees	-	-	-	-	87,728	-	87,728	87,728	83,835
Other	8,908	2,033	7,875	18,816	16,394	1,417	17,811	36,627	20,773
Postage and shipping	7,127	1,626	6,300	15,053	13,116	1,135	14,251	29,304	40,571
Outside services	6,846	1,562	6,052	14,460	12,599	1,090	13,689	28,149	37,377
Depreciation	6,572	1,500	5,810	13,882	12,096	1,047	13,143	27,025	58,736
Telephone	5,847	1,334	5,169	12,350	10,762	931	11,693	24,043	21,081
Dues and subscriptions	3,683	840	3,256	7,779	6,778	586	7,364	15,143	9,394
Insurance	3,281	749	2,901	6,931	6,039	522	6,561	13,492	8,043
Utilities	1,772	404	1,566	3,742	3,261	283	3,544	7,286	8,233
Cost of goods sold	-	-	-	-	-	-	-	-	5,188
Total other expenses	29,686,277	656,978	585,939	30,929,194	852,799	112,011	964,810	31,894,004	26,670,637
Less expenses included in support and revenue	-	-	-	-	-	-	-	-	(5,188)
Total expenses included in expenses section on the statement of activities	$ 30,277,958	$ 787,144	$ 1,160,293	$ 32,225,395	$ 1,940,467	$ 228,472	$ 2,168,939	$ 34,394,334	$ 28,955,251
Percentage of total	88 %	2 %	4 %	94 %	5 %	1 %	6 %	100 %	

The accompanying notes are an integral part of these financial statements.

Wildlife Conservation Network, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2021
(With Comparative Totals for 2020)

	2021	2020
Cash flows from operating activities		
Change in net assets	$ 10,378,693	$ 4,118,671
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	27,025	58,736
Donated investments	(5,499,756)	(5,711,518)
Proceeds from sale of donated investments	5,499,756	5,711,518
Net realized and unrealized gains on investments	(512,065)	(391,070)
Changes in operating assets and liabilities		
Grants and contributions receivable	530,000	1,247,492
Prepaid and other current assets	301,712	(168,412)
Accounts payable	(216,162)	3,506
Grants payable	2,513,564	2,650,037
Accrued liabilities	81,152	42,005
Deferred rent	(5,570)	1,130
Net cash provided by operating activities	13,098,349	7,562,095
Cash flows from investing activities		
Purchase of property and equipment	-	(22,100)
Proceeds from sale of investments	3,998	10,514,827
Purchase of investments	(87,327)	(7,141,308)
Net cash provided by (used in) investing activities	(83,329)	3,351,419
Net increase in cash and cash equivalents	13,015,020	10,913,514
Cash and cash equivalents, beginning of year	25,043,427	14,129,913
Cash and cash equivalents, end of year	$ 38,058,447	$ 25,043,427

The accompanying notes are an integral part of these financial statements.

Wildlife Conservation Network, Inc.
Notes to Financial Statements
December 31, 2021
(With Comparative Totals for 2020)

1. NATURE OF OPERATIONS

Wildlife Conservation Network, Inc. ("WCN" or the "Organization"), is a California nonprofit public benefit corporation founded in 2002 to save endangered species and their habitats by investing in conservationists focused on implementing community-based and other effective wildlife conservation programs in Africa, Asia, Eastern Europe, and North and South America. WCN provides back office support for fundraising, marketing, administrative, and technical expertise to field-based individual conservationists and organizations, enabling them to work more effectively and spend more time in the field. WCN also provides grants to a portfolio of select projects to protect endangered species across their entire habitats, and provides scholarships and other support to vetted emerging conservation leaders. WCN uses a venture capital (VC) fundraising model based on the relationships that have evolved between high technology entrepreneurs, investors, and corporations. Acting as a very efficient VC, WCN identifies high potential individual conservationists and organizations, ensuring due diligence is completed up front, providing ongoing advisory services, and forging alliances between donor "investors" and conservationists. WCN is the first to use this approach to fund and support worldwide conservation efforts.

2. PROGRAM SERVICES

Wildlife Programs

Provide direct support to wildlife conservation partners, with a long-term commitment to endangered flagship species in 49 countries. This support includes short-term and long-term grants to enhance WCN's field-based conservation partners' and associates' ability to save endangered species in the wild through programs such as reducing human-wildlife conflict, improving wildlife-friendly livestock, land and crop management, developing alternative livelihood programs, monitoring wildlife, anti-poaching, building capacity in and around protected areas, providing community education for children and adults, and raising public awareness about wildlife.

The Wildlife Programs include a range-wide of support for species such as elephants, lions, rhinoceros, pangolins, and mountain lions and deep focused support to organizations including, but not limited to, the Andean Cat Alliance, Cheetah Conservation Botswana, Cheetah Conservation Fund, Ethiopian Wolf Conservation Program, Ewaso Lions, Global Penguin Society, Grévy's Zebra Trust, MarAlliance, Niassa Lion Project, Fundacion Proyecto Titi, Okapi Conservation Project, Painted Dog Conservation, Saiga Conservation Alliance, Save the Elephants, Small Cat Conservation Alliance, Snow Leopard Conservancy, Spectacled Bear Conservation, and other mission relevant organizations in Africa, Asia, Europe, and North and South America.

2. PROGRAM SERVICES (continued)

Program Support Services

Provide a wide variety of technical assistance and support services to maximize the long-term impacts of field-based wildlife conservation partners and associates by enhancing their organizational capacity. These services include student internships, graduate scholarship support, cross site exchanges, leadership development, infrastructural improvement, training workshops, and access to expert advice and short term support (e.g. building capacity to improve accounting, donor outreach and management, grant writing, use of technology, etc.).

Public Education and Outreach

Inform the public of wildlife conservation challenges and community-based solutions implemented by some of the world's most innovative and successful wildlife conservationists through a series of annual wildlife conservation events (including the Wildlife Conservation Expo), newsletters, and website.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting and financial statement presentation

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") applicable to nonprofit organizations. Accordingly, net assets and revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions.

Net assets and changes therein are classified as follows:

- *Net assets without donor restrictions* - represent assets over which the Board of Directors has discretionary control in carrying out the operations of the Organization. Under this category, the Organization maintains an operating fund plus any net assets designated by the Board for specific purposes.
- *Net assets with donor restrictions* - represent assets which are subject to donor restriction and for which the applicable restriction was not met as of the year end of the current reporting period.

Revenues are reported as increases in net assets without donor restrictions unless use of the related asset is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on assets and liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor restriction or by law. Expirations of net assets with donor restrictions (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents include highly liquid investments and investments with an original maturity of three months or less, and exclude donor restricted receipts and amounts designated for long-term purposes. The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. Management believes it is not exposed to any significant risk on cash accounts.

Grants and contributions receivable

Grants and contributions received and promises to give are reported as net assets without donor restrictions or net assets with donor restrictions, depending on donor restrictions (if any). Grants and contributions, including unconditional promises to give, are recognized as revenues in the period the promise is received. Conditional promises to give are not recognized until they become unconditional, which is when the conditions on which they depend are substantially met. Grants and contributions that are promised in one year but are not expected to be collected until after the end of the year are considered grants and contributions receivable and are recorded at fair value by discounting to an appropriate discount rate commensurate with the risks involved. Amortization of any such discounts is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the grants and contributions. An allowance for doubtful grants and contributions receivable is provided based on management's judgment including such factors as prior collection history and current age status of grants and contributions receivable. As of December 31, 2021 and 2020, management has determined that no allowance for doubtful grants and contributions receivable was required.

At December 31, 2021, WCN has conditional contributions of approximately $9,600,000 that will be recognized in future years when the underlying conditions are met.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in net assets with donor restrictions.

Fair value measurements

Fair value is defined as "the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date."

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair value measurements (continued)

A hierarchy has been established to prioritize the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). Observable inputs are those that market participants would use in pricing the asset based on market data obtained from sources independent of the Organization. Unobservable inputs reflect the Organization's assumptions about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

- *Level 1* - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- *Level 2* - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.
- *Level 3* - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Organization's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

Property and equipment

Property and equipment are recorded at cost or estimated fair value for donated items. Equipment purchases over $5,000 are capitalized. The cost of repairs and maintenance which do not improve or extend the lives of the respective assets are expensed as incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years. Depreciation is charged to the activity benefiting from the use of the property or equipment.

The Organization reviews long-lived property and equipment for impairment when circumstances indicate the carrying amount of an asset may not be recoverable. When an impairment loss is recognized, the asset's carrying value is reduced to its estimated fair value.

Grants

Grants made by the Organization are recorded at the time the grantee is notified. Conditional grants are recognized as grant expense and grants payable in the period in which the grantee meets the terms and conditions. Grants scheduled for payment in more than one year are discounted to present value using a long-term U.S. Treasury Bond rate at the date of recognition.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Accrued vacation

Accrued vacation represents vacation earned, but not taken as of December 31, 2021 and 2020 and is included in "accrued liabilities" in the statement of financial position. The accrued vacation balance as of December 31, 2021 and 2020 was $83,231 and $102,484, respectively.

Revenue recognition

Program fees are recognized as revenue in the period in which the service is provided.

Contributions in-kind

Donated equipment and other donated goods are recorded at their estimated fair value as of the date of the donation. Contributed services, which require a specialized skill and which the Organization would have paid for if not donated, are recorded at the estimated fair value at the time the services are rendered. The Organization also receives donated services that do not require specific expertise but which are nonetheless central to the Organization's operations. While these contributed services are not reflected in the financial statements the estimated value of these services is disclosed in Note 10.

Sale of merchandise

The Organization sells various merchandise items during partner hosted events. For some events the Organization communicates to the public that 100% of the proceeds go to the partners' programs. Merchandise sales during these specific events are recognized as net assets without donor restrictions and net assets with donor restrictions.

Event admission fees

The Organization hosts various events to benefit partners' programs. For some events the Organization communicates to the public that 100% of the proceeds go to the partners' programs. Event admission fees for these specific events are recognized as without restrictions and with restrictions income. During the year ended December 31, 2021 the majority of the Organization's events were virtual.

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of support, revenue and expenses during the period. Accordingly, actual results could differ from those estimates.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Expense allocation

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and support services benefited.

Direct identification of specific expenses is the Organization's preferred method of charging expenses to various functions. The Organization has a number of expenses which relate to more than one program or support activity, or to a combination of programs and support activities. Expenses are allocated by management among programs and support services based on an analysis of personnel time.

Uncertainty in income taxes

Generally accepted accounting principles provide accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by the Organization in its federal and state exempt organization tax returns are more-likely-than-not to be sustained upon examination.

The Organization's federal returns for the years ended December 31, 2018 and beyond remain subject to possible examination by federal taxing authorities, generally for three years after they are filed. The Organization's state returns for the years ended December 31, 2017 and beyond remain subject to possible examination by state taxing authorities, generally for four years after they are filed.

Income taxes

Wildlife Conservation Network, Inc. is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and state income taxes under Section 23701d of the California Revenue Taxation Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) of the Internal Revenue Code and has been classified as an organization that is not a private foundation under Section 509(a)(1) of the Internal Revenue Code.

Comparative financial information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2020, from which the summarized information was derived.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Reclassifications

Certain amounts presented in the prior year financial statements have been reclassified to conform to the current year's presentation.

Subsequent events

Management of the Organization has evaluated events and transactions subsequent to December 31, 2021 for potential recognition or disclosure in the financial statements. The Organization did not have subsequent events that required recognition or disclosure in the financial statements for the fiscal year ended December 31, 2021. Subsequent events have been evaluated through the date the financial statements became available to be issued, May 11, 2022.

4. GRANTS AND CONTRIBUTIONS RECEIVABLE

Unconditional promises to give and grants which are not expected to be collected until after the year promised or granted are reflected in the accompanying statement of financial position as grants and contributions receivable and support and revenue in the appropriate net asset category. No discount on grants and contributions receivable expected in one to five years was applied for the year ended December 31, 2021.

Grants and contributions receivable consisted of the following:

	2021	2020
Receivable in less than one year	$ 10,000	$ 530,000
Receivable in one to five years	10,000	20,000
	$ 20,000	$ 550,000

5. INVESTMENTS

The Organization's investment policy is to maintain a moderately conservative but balanced portfolio with the primary investment objectives being the preservation of purchasing power and the preservation of capital.

It is the intent to always maintain a corpus for the WCN Scholarship Fund for Wildlife Conservation (Sidney Byers Scholarship Fund and Pat J. Miller Scholarship Fund) of $1,670,685 and to use the income and capital appreciation above this amount to fund scholarships. However, should the corpus investment value go below the original level for whatever reason, it will be at the discretion of the three person Selection Committee to decide as to whether to continue to award and fund scholarships or to wait until the corpus grows and exceeds the original level.

5. INVESTMENTS (continued)

During the year ended December 31, 2013, the Organization received a bequest of $2,852,550 from an estate. The Organization intends to use the bequest funds in a manner that reflects the donor's lifetime giving. These unrestricted funds were transferred to the Organization through a Real Estate Investment Trust ("REIT"). During the year ended December 31, 2015, investments in the REIT were liquidated. On January 29, 2016, the Organization transferred these liquidated funds to an investment account at Wealthfront, which holds the other Mary S. Boardman Funds. These funds are invested in publicly traded equities, which is consistent with the Organization's investment strategy.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2021:

	Level 1	Level 2	Level 3	Fair Value
Exchange traded funds	$ 2,762,622	$ -	$ -	$ 2,762,622
Equities	2,217,005	-	-	2,217,005
Crypto asset	14,950	-	-	14,950
	$ 4,994,577	$ -	$ -	$ 4,994,577

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2020:

	Level 1	Level 2	Level 3	Fair Value
Exchange traded funds	$ 2,478,490	$ -	$ -	$ 2,478,490
Equities	1,920,693	-	-	1,920,693
	$ 4,399,183	$ -	$ -	$ 4,399,183

Investment securities are exposed to various risks, such as changes in interest rates or credit ratings and market fluctuations. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in value of investment securities, it is possible that the value of the Organization's investments and total net assets balance could fluctuate materially.

5. INVESTMENTS (continued)

The following schedule summarizes the investment returns and their classifications in the statement of activities for the year ended December 31, 2021:

	Without Donor Restrictions	With Donor Restrictions	Total
Interest and dividends	$ 63,552	$ 23,775	$ 87,327
Net unrealized gains	266,732	253,434	520,166
Net realized loss	(8,101)	-	(8,101)
Investment expenses	(1,301)	(20,542)	(21,843)
	$ 320,882	$ 256,667	$ 577,549

The following schedule summarizes the investment returns and their classifications in the statement of activities for the year ended December 31, 2020:

	Without Donor Restrictions	With Donor Restrictions	Total
Interest and dividends	$ 79,587	$ 28,123	$ 107,710
Net unrealized gains	220,666	167,924	388,590
Net realized gains	2,480	-	2,480
Investment expenses	(3,106)	(17,668)	(20,774)
	$ 299,627	$ 178,379	$ 478,006

6. PROPERTY AND EQUIPMENT

Property and equipment consisted of the following:

	2021	2020
Furniture and equipment	$ 291,121	$ 291,121
Website development	106,611	106,611
Leasehold improvements	13,836	13,836
	411,568	411,568
Accumulated depreciation	(385,019)	(357,993)
	$ 26,549	$ 53,575

Depreciation expense for the years ended December 31, 2021 and 2020 was $27,025 and $58,736, respectively.

7. BOARD DESIGNATED NET ASSETS

The Organization has established a reserve to fulfill a donor's commitment to wildlife conservation. The commitment reflects the prior giving behavior of the donor.

Board designated net assets consisted of the following:

	2021	2020
Mary Boardman fund	$ 1,912,899	$ 2,268,688
Eugene Chen big cat conservation fund	765,248	-
Ethiopian wolf conservation	5,230	6,385
African wild dog (Painted dog conservation)	2,950	164,844
Niassa lion project	2,500	35,847
Pangolin crisis fund	1,200	1,000
Andean cat alliance	1,067	8,600
Elephant crisis fund	950	6,400
Rhino fund	240	1,000
Grey crowned crane	200	-
African lion (Ewaso)	160	18,911
Lion recovery fund	160	(191,200)
Penguin	110	9,700
California wildlife program (formerly the connectivity fund)	100	-
Dolphins and dugongs	90	-
Save the elephants	-	331,794
Grévy's zebra trust	-	16,073
Small wild cat conservation alliance	-	14,300
Spectacled bear	-	9,773
Cheetah conservation - Botswana	-	8,601
Snow leopard conservancy	-	8,100
Okapi conservation project	-	7,982
Cheetah conservation fund - Namibia	-	7,600
Cotton-top Tamarin (Proyecto titi)	-	5,432
Sharks, rays and marine mammals	-	4,212
Saiga conservation alliance	-	2,909
Conservation acceleration fund	-	2,250
African manatee	-	1,220
Great green macaw	-	500
Save pangolins	-	293
Other programs	-	303
Rhino - Zimbabwe	-	(19)
	$ 2,693,104	$ 2,751,498

8. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following:

	2021	2020
California wildlife program (formerly the connectivity fund)	$ 6,300,130	$ 1,978,936
Elephant crisis fund	4,105,402	3,489,814
Lion recovery fund	3,331,849	2,255,626
Pending donor allocation	2,967,023	1,119,245
WCN scholarship fund - corpus	1,670,685	1,670,685
Pangolin crisis fund	1,542,384	683,046
Penguin	977,260	732,196
African wild dog (Painted dog conservation)	724,685	555,511
Rhino fund	682,087	960,054
WCN scholarship fund - accumulated investment gains	582,268	325,601
Andean cat alliance	490,556	438,618
Save the elephants	317,667	-
African lion (Ewaso)	297,075	385,182
Ethiopian wolf conservation	270,320	280,027
WCN scholarship program	264,048	166,935
Save pangolins	247,690	249,225
Conservation acceleration fund	229,782	279,044
Solar project	172,918	6,896
African wild dog research	119,749	30,982
Jane Goodall Institute	110,000	50,000
Emergency response fund	102,347	320,273
Kulea leadership fund	90,000	-
Great green macaw	75,399	151,780
Cheetah conservation - Botswana	72,533	11,646
Internship program	61,495	73,935
Niassa lion project	55,860	57,811
Other programs	55,000	54,727
Spectacled bear	53,433	28,791
Painted wolf fund	50,000	-
Koala	49,796	7,000
Gorilla - Uganda	37,898	37,650
Giraffe - Namibia	33,807	5,945
Cotton-top tamarin (Proyecto titi)	30,888	8,048
Grévy's zebra trust	25,197	56,805
Marine biodiversity	25,000	30
World women work	25,000	-
Orangutan - Malaysia	24,009	19,260
Sharks, rays and marine mammals	17,278	52,232
Coral fund	14,685	9,694
Small wild cat conservation alliance	13,712	7,577
Okapi conservation project	13,036	17,923
Workings dogs for conservation	12,000	-
Rhino, vulture, and wild dog (formerly black rhino)	11,400	8,256
Cheetah conservation fund - Namibia	11,313	20,530
Tapir	10,710	10,700

8. NET ASSETS WITH DONOR RESTRICTIONS (continued)

	2021	2020
Hirola and giraffes	10,400	-
Snow leopard conservancy	10,257	10,415
Tiger - Siberia	10,000	10
Dolphins and dugongs	9,473	3,664
Saiga conservation alliance	7,591	6,054
Dhole	5,000	620
Bonobo and Congo biodiversity initiative	5,000	15,062
Saola	5,000	-
Tiger - Tadoba	3,350	-
Tikki Hywood foundation	3,000	-
Pangolin - Vietnam	2,586	5,005
African manatee	2,450	-
Grey crowned crane	2,275	635
Sea turtle - Tanzania	2,038	-
Rhino - Namibia	1,680	7,118
Bats - Nigeria	1,430	-
Polar bear	1,000	1,025
Grey wolf	1,000	1,000
African wild dog foundation	649	29,129
Wildlife crime	100	150
Wild earth allies	-	233
Saola Foundation - Lao PDR	-	200
Tree kangaroo	-	50
Rhino - Zimbabwe	-	19
	$ 26,459,653	$ 16,698,625

Net assets with donor restrictions released from restriction during the year were as follows:

Purpose Restriction	Country	2021	2020
Wildlife Programs			
California wildlife program (formerly the connectivity fund)	United States	$ 5,738,981	$ 221,064
Lion recovery fund	Various countries	5,493,569	9,566,108
Elephant crisis fund	Various countries	3,345,392	3,415,388
Save the elephants	Kenya	2,837,135	3,471,126
Niassa lion project	Mozambique	1,163,517	833,784
African lion (Ewaso)	Kenya	881,018	537,430
Rhino fund	Various countries	863,645	1,247,289
African wild dog (Painted dog conservation)	Zimbabwe	799,497	646,939
Spectacled bear	Peru	701,999	285,321
Cotton-top Tamarin (Proyecto titi)	Colombia	691,902	301,237
Small wild cat conservation alliance	Various countries	625,561	278,971
Pangolin crisis fund	Various countries	574,352	1,282,420
Grévy's zebra trust	Kenya	535,980	234,480
Cheetah conservation - Botswana	Botswana	442,302	338,526

8. NET ASSETS WITH DONOR RESTRICTIONS (continued)

Purpose Restriction	Country	2021	2020
Pending donor allocation	Various countries	419,610	676,135
Okapi conservation project	Democratic Republic of Congo	338,716	178,340
Ethiopian wolf conservation	Ethiopia	308,221	10,000
Great green macaw	Costa Rica	259,541	164,268
Penguin	Argentina	245,287	820
Andean cat alliance	Argentina, Bolivia, Chile and Peru	192,248	36,942
Sharks, rays and marine mammals	Gulf, Caribbean, Cabo Verde and Micronesia	188,499	94,054
Save pangolins	United States	178,569	140,707
Cheetah conservation fund - Namibia	Namibia, Somaliland	177,951	75,335
Grey crowned crane	Rwanda	131,125	133,320
Rhino, vulture, and wild dog (formerly black rhino)	Various countries	116,328	-
African wild dog foundation	Various countries	98,047	-
Kulea leadership fund	Various countries	91,000	-
Orangutan - Malaysia	Malaysia	89,502	37,490
Snow leopard conservancy	Various countries	74,324	71,675
Gorilla - Uganda	Uganda	64,296	7,525
Saiga conservation alliance	Various countries	53,603	50,134
African wild dog research	Zimbabwe	32,902	78,538
Hirola and giraffes	Various countries	25,697	-
Marine biodiversity	Various countries	25,030	-
Dolphins and dugongs	Malaysia	17,144	18,496
Rhino - Namibia	Namibia	16,192	23,858
Bonobo and Congo biodiversity initiative	Democratic Republic of Congo	15,062	-
Working dogs for conservation	Various countries	15,000	23,000
Pangolin - Vietnam	Vietnam	14,869	37,137
Tapir	Brazil	10,700	3,100
Koala	Various countries	6,973	-
Bats - Nigeria	Nigeria	1,365	-
African manatee	Cameroon	-	1,220
Tiger	Tadoba	1,200	-
Polar bear	Various countries	1,025	-
Grey wolf	Various countries	1,000	-
Sea turtle - Tanzania	Tanzania	950	-
Dhole	India	620	1,310
Wild earth allies	Various countries	233	-
Saolo Foundation - Lao PDR	Lao	210	-
Tree kangaroo	Various Countries	50	-
Wildlife crime	Zambia	50	-
Rhino - Zimbabwe	Zimbabwe	19	-
Tiger - Siberia	Siberia	10	10,000
Jane Goodall Institute	United States	-	64,000
Giraffe	Various countries	-	45,000
Blue whale	Sri Lanka	-	40,000

8. NET ASSETS WITH DONOR RESTRICTIONS (continued)

Purpose Restriction	Country	2021	2020
Black rhino	Malawi	-	7,040
Saola	Laos	-	3,025
		27,908,018	24,692,552
Public Education and Outreach			
Emergency response fund	Various countries	424,044	297,097
WCN scholarship program	United States	248,415	61,872
Conservation acceleration fund	Various countries	149,262	257,368
Internship program	Various countries	12,440	-
WCN scholarship fund - scholarship grants	Various countries	-	155,000
Solar project	United States	-	9,401
		834,161	780,738
		$ 28,742,179	$ 25,473,290

9. LIQUIDITY AND FUNDS AVAILABLE

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To meet liquidity needs, the Organization has cash and cash equivalents available. Grants and contributions receivable that are considered current will be collected from donors within one year.

Monthly, Management and members from the Board review the Organization's financial position and discusses a reasonable cash position to maintain. Management and members from the Board have set 180 days in cash as the minimum for 2022.

9. LIQUIDITY AND FUNDS AVAILABLE (continued)

The following is a quantitative disclosure which describes assets that are available within one year of December 31, 2021 to fund general expenditures and other obligations as they become due:

Financial assets	
Cash and cash equivalents	$ 38,058,447
Grants and contributions receivable	20,000
Investments	4,994,577
	43,073,024
Less: amounts unavailable for general expenditures within one year, due to:	
Grants payable, current portion	(7,701,340)
Purpose restricted projects	(24,788,968)
Held in perpetuity	(1,670,685)
Board designated net assets	(2,693,104)
	(36,854,097)
	$ 6,218,927

Financial assets available to meet cash needs for general expenditures within one year at December 31, 2021 were $6,218,927.

The Organization has financial assets available at December 31, 2021 to cover approximately 370 days of operating expenses based on the fiscal year 2022 budget.

10. CONTRIBUTIONS IN-KIND

Contributions in-kind consisted of the following:

	2021	2020
Salaries in-kind	$ 155,000	$ 155,000
Supplies	-	3,124
Professional services	-	1,100
	$ 155,000	$ 159,224

11. CONFLICT OF INTEREST POLICY

Included among the Organization's Board of Directors and Officers are volunteers from the community who provide valuable assistance to the Organization in the development of policies and programs and in the evaluation of business transactions. The Organization has adopted a conflict of interest policy whereby Board members are disqualified from participation in the final decisions regarding any action affecting their related company or agency.

12. COMMITMENTS AND CONTINGENCIES

On November 15, 2018, the Organization signed a lease agreement, effective March 15, 2019, for the 4,000 square feet of office space at the rate of $17,000 per month under a non-cancelable operating lease expiring on March 14, 2022. The lease requires escalating monthly rent payments ranging from $17,000 to $18,035. Under the terms of the lease, the Organization is responsible for its share of common area maintenance costs. The lease has been continued under the same terms through March 14, 2023.

The Organization entered into a non-cancelable storage lease agreement effective February 25, 2019 through March 14, 2022. The lease requires escalating monthly rent payments ranging from $1,173 to $1,244.

Rental expense for the years ended December 31, 2021 and 2020 was $245,269 and $223,540, respectively.

The scheduled minimum lease payments under the lease terms are as follows:

Year ending December 31,	
2022	$ 218,908
2023	36,070
	$ 254,978

13. RELATED PARTY TRANSACTIONS

Contributions were received from various board members of the Organization. These contributions for the years ended December 31, 2021 and 2020 totaled $913,690 and $833,586 respectively.

14. ENDOWMENT

General information

The Organization's endowment consists of one donor-restricted endowment fund (the "WCN Scholarship Fund"). As required by U.S. GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

WCN Scholarship Fund

On July 13, 2006, the Organization entered into an endowment memorandum of understanding with Sidney S. Byers Charitable Trust to develop and manage the Sidney Byers Scholarship for Wildlife Conservation ("WCN Scholarship Fund"). The endowment consisted of investment securities held at Charles Schwab, Inc. and valued at $1,000,000. WCN has formed a selection committee which is responsible for advising WCN on the future direction and execution of the scholarships. An addendum to the endowment agreement states that if the corpus falls below $1,000,000, for whatever reason, it is the intent to fund existing scholarship commitments and it will be at the discretion of the Selection Committee to decide as to whether to continue to award new scholarships or to wait until the corpus grows above the $1,000,000 level.

Subsequent contributions totaling $670,685 have been received as of December 31, 2021. These additional subsequent contributions are subject to the same terms and criteria as the original WCN Scholarship Fund.

Interpretation of relevant law

The Board of Directors of the Organization has interpreted the California version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

14. ENDOWMENT (continued)

Interpretation of relevant law (continued)

The WCN Scholarship Fund endowment has the following explicit donor stipulations:

(1) The addendum to the endowment memorandum of understanding states that if the corpus falls below $1,000,000 for whatever reason, it is the intent to fund existing scholarship commitments and it will be at the discretion of the three person Selection Committee to decide as to whether to continue to award new scholarships or to wait until the corpus grows above the $1,000,000 level.

(2) Additional subsequent contributions are subject to the same terms and criteria as the original WCN Scholarship Fund.

As a result of the above listed explicit donor stipulations, the Organization classifies as net assets with donor restrictions the following:

- *WCN Scholarship Fund - corpus* - consisting of (a) the original value of gifts donated to the net assets with donor restrictions endowment and (b) the original value of subsequent gifts to the net assets with donor restrictions endowment.
- *WCN Scholarship Fund - accumulated investment gains (losses)* - consisting of accumulated earnings and losses, capital appreciations and depreciations, and appropriations (distributions).

Investment return objectives, risk parameters and strategies

WCN has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets could include those assets of donor-restricted funds that the Organization must hold in perpetuity or for a donor-specified period. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce results that meet or exceed the price and yield results of the S&P 500 Index while assuming a moderate level of investment risk. WCN expects its endowment funds, over time, to provide an average rate of return of approximately seven percent annually. Actual returns in any given year may vary from this amount.

To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends).

14. ENDOWMENT (continued)

Spending policy

The Selection Committee may, at its discretion, authorize appropriations each year up to 7% of the fair market value (determined on the average fair market value of the prior 12 quarters through the fiscal year preceding the fiscal year in which the appropriation is planned) from donor-restricted endowment funds. The Selection Committee may also at its discretion authorize appropriations above the 7% if special circumstances arise. During the years ended December 31, 2021 and 2020, the Organization's Selection Committee authorized appropriations of 12.01% and 10.19%, respectively, to fund previously awarded scholarships.

Funds with deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the original contributed amount by the donor. As of December 31, 2021 and 2020, there were no appropriations in excess of corpus.

Endowment composition

Endowment net asset composition by type of fund as of December 31, 2021 is as follows:

	Net Assets With Donor Restrictions		
	Accumulated Investment Gains	Corpus	Total
WCN Scholarship Fund	$ 582,268	$ 1,670,685	$ 2,252,953

Changes in endowment net assets for the fiscal year ended December 31, 2021 is as follows:

	Net Assets With Donor Restrictions		
	Accumulated Investment Gains	Corpus	Total
Balance, December 31, 2020	$ 325,601	$ 1,670,685	$ 1,996,286
Interest and dividend income	23,775	-	23,775
Unrealized gains on investments	253,434	-	253,434
Investment expenses	(20,542)	-	(20,542)
Balance, December 31, 2021	$ 582,268	$ 1,670,685	$ 2,252,953

15. GRANT COMMITMENTS

During January 2021, the Organization and the Board approved disbursements of $585,000 from the Mary S. Boardman Funds, of which $130,000 will be allocated to the Save the Elephants program and $65,000 will be allocated to the Niassa Lion Project on an annual basis for three years ending December 31, 2022, 2023 and 2024. During May 2018, the Organization and the Board approved disbursements of $270,000 from the Frankie Seffens Grant, of which $50,000 will be allocated to the Painted Dog Conservation program and $40,000 will be allocated to the Ethiopian Wolf Conservation program on an annual basis for the three years ending December 31, 2019, 2020 and 2021.

Grant commitments consist of the following:

	2021	2020
Save the elephants	$ 390,000	$ 130,000
Niassa lion project	$ 195,000	$ 65,000
Painted dog conservation	$ -	$ 50,000
Ethiopian wolf conservation	$ -	$ 40,000

16. EMPLOYEE BENEFIT PLANS

The Organization has a defined contribution 401(k) for its employees. Employees are permitted to make tax-deferred contributions into the 401(k) plan up to limits established by the IRS; employer contributions are discretionary. The Organization made discretionary contributions of $80,385 and $72,343 to the plan for the years ended December 31, 2021 and 2020, respectively.

17. CONCENTRATIONS

During the years ended December 31, 2021 and 2020, one donor accounted for approximately 26% of total grants and contributions revenue and two donors accounted for approximately 27% of total grants and contributions revenue, respectively.

18. RISK AND UNCERTAINTIES

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus ("COVID-19") a global pandemic and recommended containment and mitigation measures worldwide. The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of businesses and shelter in place orders. The Organization believes there is no immediate financial impact from the outbreak of COVID-19.

SUPPLEMENTARY INFORMATION

Wildlife Conservation Network, Inc.
Schedule of Net Assets With Donor Restrictions and Board Designated Funds
December 31, 2021

The following schedule summarizes the total net assets with donor restrictions and board designated net assets:

California wildlife program (formerly the connectivity fund)	$	6,300,230
Elephant crisis fund		4,106,352
Lion recovery fund		3,332,009
Pending donor allocation		2,967,023
WCN scholarship fund - corpus		1,670,685
WCN scholarship fund - accumulated investment gains		582,268
WCN scholarship program		264,048
Mary Boardman fund		1,912,899
Pangolin crisis fund		1,543,584
Penguin		977,370
Eugene Chen big cat conservation fund		765,248
African wild dog (Painted dog conservation)		727,635
Rhino fund		682,327
Andean cat alliance		491,623
Save the elephants		317,667
African lion (Ewaso)		297,235
Ethiopian wolf conservation		275,550
Save pangolins		247,690
Conservation acceleration fund		229,782
Solar project		172,918
African wild dog research		119,749
Jane Goodall Institute		110,000
Emergency response fund		102,347
Kulea leadership fund		90,000
Great green macaw		75,399
Cheetah conservation - Botswana		72,533
Internship program		61,495
Niassa lion project		58,360
Other programs		55,000
Spectacled bear		53,433
Painted wolf fund		50,000
Koala		49,796
Gorilla - Uganda		37,898
Giraffe - Namibia		33,807
Cotton-top Tamarin (Proyecto titi)		30,888
Grévy's zebra trust		25,197
Marine biodiversity		25,000
World women work		25,000
Orangutan - Malaysia		24,009
Sharks, rays and marine mammals		17,278
Coral fund		14,685
Small wild cat conservation alliance		13,712
Okapi conservation project		13,036

Wildlife Conservation Network, Inc.
Schedule of Net Assets With Donor Restrictions and Board Designated Funds
December 31, 2021

(continued)

Workings dogs for conservation	12,000
Rhino, vulture, and wild dog (formerly black rhino)	11,400
Cheetah conservation fund - Namibia	11,313
Tapir	10,710
Hirola and giraffes	10,400
Snow leopard conservancy	10,257
Tiger - Siberia	10,000
Dolphins and dugongs	9,563
Saiga conversation alliance	7,591
Bonobo and Congo biodiversity initiative	5,000
Dhole	5,000
Saola	5,000
Tiger - Tadoba	3,350
Tikki Hywood foundation	3,000
Pangolin - Vietnam	2,586
Grey crowned crane	2,475
African manatee	2,450
Sea turtle - Tanzania	2,038
Rhino - Namibia	1,680
Bats - Nigeria	1,430
Polar bear	1,000
Grey wolf	1,000
African wild dog foundation	649
Wildlife crime	100
	$ 29,152,757